

The Value of Credit Union Membership

Why Choose a Credit Union?

THE DIFFERENCE

You might be wondering what the difference is between credit unions and banks. Although they both offer similar services, there are important differences between the financial institutions. The main distinction is that banks are for profit organizations and credit unions are non-profit organizations.

A credit union is a cooperative institution that is owned by its members (customers) who elect a board of directors. Credit unions tend to focus on members' needs and attempt to provide credit at reasonable rates along with superior member service.

Most state credit unions and all federal credit unions are insured by the National Credit Union Administration (NCUA). U.S. Congress created the NCUA in 1970 to insure deposits in credit union accounts. At federally insured credit unions, the NCUA share insurance covers up to \$250,000 per share owner.

Many types of deposits received at federally insured credit unions are covered by NCUA share insurance. Insured types of deposits include:

- Savings Accounts (Primary and Alternate)
- Money Market Accounts
- Checking Accounts
- Time deposits, such as a Certificates
- IRAs

BECOME A MEMBER

Individuals eligible for credit union membership share a common bond. For example, credit unions can be established to serve military families, teachers, employees, or those who live, work, worship, or attend school within a specific geographic location.

Once a member at APCI FCU, you are always a member. Whether in career transition, retirement or moving out of town, your membership remains active.



COMMITMENT TO MEMBERS

As other financial institutions add additional fees or raise existing account charges, APCI FCU's value proposition continues to grow stronger.

APCI FCU is committed to provide our members with:

- **Products and services to meet varying member needs**, including dividend-bearing savings and checking accounts, IRA accounts, debit and credit cards, vehicle, real estate, and personal loans, and electronic banking services.
- **Low to no account fees**, including no monthly debit card fee, no monthly checking account fee, no per check charges and no minimum balance required on our checking account.
- **Access to several surcharge-free ATM networks across the country** - meaning access to thousands of ATMs nationwide.
- **Competitive, and often among the best, savings and loan rates.**